

Appendix 5

Summary of financial planning assumptions

	Original assumption 2023/24	Revised assumption 2023/24
Council tax increase	<2%	<2%
Council tax base growth	0.75%	1.2%
Social Care Precept	1%	2%
Business rates growth	0.50%	4.67%
Pay award	2.00%	4.00%
General inflation	2.50%	6.00%
Increase in fees & charges	2.50%	5.00%
Pension deficit contribution	0% +£750k	0% -£988k